# Gujarat secondary and Higher secondary education bord, Gandhinagar

## **Unit test-2**

STD:- 11 (GENERAL) SUB:-ECONOMICS (022)

### INSTRUCTIONS:-

- 1. There are total 15 Questions in this Unit Test.
- 2. Students have to Write the answers of this Unit Test in their note book.

#### **SECTION-A**

[5]

**MAX.MARKS:- 25** 

TIME:- 1.00 Hours

- Select the correct alternative from the options given below the questions 1-5 Each question carries 1 Mark.
  - 1. Who is knows to be the first economist to to have started studying economics as a separate science?
    - [A] Kautilya.
    - [B] Marshall.
    - [C] Robbins.
    - [D] Adam smith.
  - 2. Which of the following Signifies all forms of 'natural wealth'?
    - [A] Capital.
    - [B] Labour.
    - [C] Land.
    - [D] Money.
  - 3. Which of the following is not a characteristic of wealth?
    - [A] Possesses usefulness.
    - [B] Should be available in abundance.
    - [C] Has an explicit existence.
    - [D] Is capable of being exchanged.
  - 4. What the other name for poor quality commodities?
    - [A] Prestigious commodities.
    - [B] Very cheap commodities.
    - [C] Giffen commodities.
    - [D] Use less commodities.
  - 5. Which one has no relation with demand?
    - [A] Specific Time.
    - [B] Specific price.
    - [C] Consumer.
    - [D] Supply.

- All the questions from 6 to 10 should be answered in one Sentence each. Each question carries 1 mark.
  - 6. On which axis are the independent and dependent variables usually represented?
  - 7. Who has written the book 'Principles of Economics?
  - 8. Give the meaning of consumer goods?
  - 9. What is demand?
  - 10. When is there possibility of expansion of demand?

#### SECTION -C

[4]

- **❖** Answer the questions 11 to 12 in brief .Each question carries 2 marks.
  - 11. State the definition of economics given by Kautilya?
  - 12. Mention any four characteristics of Labour.

#### SECTION -D

[6]

- Answer questions 13 to 14 with a brief explanation Each question carries 3 Mark
  - 13. Explain the difference between economic and non-economic activities.
  - 14. Explain any three characteristics of wealth in detail.

#### OR

14. Explain Durable good and perishable goods with examples.

#### SECTION -E

[5]

15. Explain the factors affecting demand indetail.

#### OR

15. Explani law of demand with the help of schedule and diagram.